

STANDARD ETHICS ITALIAN INDEX

REVIEW – APRIL 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 March 2019 and effective on Monday, 01 April 2019.

Rating Changes (January 2019 – March 2019)

30/01/2019 – CNH Industrial (ISIN: NL0010545661): upgraded from E to E+ (Outlook: Positive)

20/02/2019 – Poste Italiane (ISIN: IT0003796171): downgraded from EE- to E+

06/03/2019 – UBI Banca (ISIN: IT0003487029): Outlook from Stable to Negative

27/03/2019 – A2A (ISIN: IT0001233417): upgraded from EE- to EE

Inclusion

Pirelli & C. – (ISIN: IT0005278236)

Exclusion

Luxottica – (ISIN: IT0001479374)

Index Constituents and Weights from 01 April 2019

Rating	Outlook	Company	ISIN	Weights
EE+		Enel	IT0003128367	5,92%
EE+		Eni	IT0003132476	5,92%
EE+		Prysmian	IT0004176001	5,92%
EE+		UniCredit	IT0005239360	5,92%
EE+		UnipolSai	IT0004827447	5,92%
EE		A2A	IT0001233417	4,44%
EE		FinecoBank	IT0000072170	4,44%
EE		Generali	IT0000062072	4,44%
EE		Intesa Sanpaolo	IT0000072618	4,44%
EE		STMicroelectronics	NL0000226223	4,44%
EE		Unipol	IT0004810054	4,44%
EE	neg.	UBI Banca	IT0003487029	4,07%
EE-	pos.	Leonardo	IT0003856405	3,33%
EE-		Banca Generali	IT0001031084	2,96%
EE-		Banco BPM	IT0005218380	2,96%
EE-		BPER Banca	IT0000066123	2,96%
EE-		Brembo	IT0005252728	2,96%
EE-		Diasorin	IT0003492391	2,96%
EE-		Mediobanca	IT0000062957	2,96%
EE-		Saipem	IT0005252140	2,96%

Rating	Outlook	Company	ISIN	Weights
EE-		Snam	IT0003153415	2,96%
E+	pos.	CNH Industrial	NL0010545661	1,48%
E+		Azimut Holding	IT0003261697	1,11%
E+		Buzzi Unicem	IT0001347308	1,11%
E+		Campari	IT0005252207	1,11%
E+		Ferrari	NL0011585146	1,11%
E+		Italgas	IT0005211237	1,11%
E+		Moncler	IT0004965148	1,11%
E+		Poste Italiane	IT0003796171	1,11%
E+		Recordati	IT0003828271	1,11%
E+		Tenaris	LU0156801721	1,11%
E		Atlantia	IT0003506190	0,18%
E		Exor	NL0012059018	0,18%
E		FCA	NL0010877643	0,18%
E		Salvatore Ferragamo	IT0004712375	0,18%
E		Telecom Italia	IT0003497168	0,18%
E		Terna	IT0003242622	0,18%
E-		Mediaset	IT0001063210	0,07%
E-		Mediolanum	IT0004776628	0,07%
Pending		Pirelli & C.	IT0005278236	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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