

STANDARD ETHICS ITALIAN INDEX

REVIEW – JULY 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 28 June 2019 and effective on Monday, 01 July 2019.

Rating Changes (April 2019 – June 2019)

None

Inclusion

Amplifon – (ISIN: IT0004056880)

Exclusion

Mediolanum – (ISIN: IT0004776628)

Index Constituents and Weights from 01 July 2019

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		Enel	IT0003128367	5,86%	EE-		Snam	IT0003153415	2,93%
EE+		Eni	IT0003132476	5,86%	E+	pos.	CNH Industrial	NL0010545661	1,46%
EE+		Prysmian	IT0004176001	5,86%	E+		Amplifon	IT0004056880	1,10%
EE+		UniCredit	IT0005239360	5,86%	E+		Azimut Holding	IT0003261697	1,10%
EE+		UnipolSai	IT0004827447	5,86%	E+		Buzzi Unicem	IT0001347308	1,10%
EE		A2A	IT0001233417	4,39%	E+		Campari	IT0005252207	1,10%
EE		FinecoBank	IT0000072170	4,39%	E+		Ferrari	NL0011585146	1,10%
EE		Generali	IT0000062072	4,39%	E+		Italgas	IT0005211237	1,10%
EE		Intesa Sanpaolo	IT0000072618	4,39%	E+		Moncler	IT0004965148	1,10%
EE		STMicroelectronics	NL0000226223	4,39%	E+		Poste Italiane	IT0003796171	1,10%
EE		Unipol	IT0004810054	4,39%	E+		Recordati	IT0003828271	1,10%
EE	neg.	UBI Banca	IT0003487029	4,03%	E+		Tenaris	LU0156801721	1,10%
EE-	pos.	Leonardo	IT0003856405	3,29%	E		Atlantia	IT0003506190	0,18%
EE-		Banca Generali	IT0001031084	2,93%	E		Exor	NL0012059018	0,18%
EE-		Banco BPM	IT0005218380	2,93%	E		FCA	NL0010877643	0,18%
EE-		BPER Banca	IT0000066123	2,93%	E		Salvatore Ferragamo	IT0004712375	0,18%
EE-		Brembo	IT0005252728	2,93%	E		Telecom Italia	IT0003497168	0,18%
EE-		Diasorin	IT0003492391	2,93%	E		Terna	IT0003242622	0,18%
EE-		Mediobanca	IT0000062957	2,93%	E-		Mediaset	IT0001063210	0,07%
EE-		Saipem	IT0005252140	2,93%	Pending		Pirelli & C.	IT0005278236	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.