

STANDARD ETHICS ITALIAN INDEX

REVIEW – APRIL 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 March 2020 and effective on Wednesday, 01 April 2020.

Rating Changes (January 2020 – March 2020)

12/03/2020 - Tenaris (ISIN: LU0156801721): downgraded from E+ to E

Inclusion

None

Exclusion

None

Index Constituents and Weights from 01 April 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	v
EE+		Eni	IT0003132476	5,69%	EE-		Snam	IT0003153415	2
EE+		Prysmian	IT0004176001	5,69%	E+	pos.	CNH Industrial	NL0010545661	1
EE+		UniCredit	IT0005239360	5,69%	E+		Amplifon	IT0004056880	1
EE+		UnipolSai	IT0004827447	5,69%	E+		Azimut Holding	IT0003261697	1
EE		A2A	IT0001233417	4,26%	E+		Buzzi Unicem	IT0001347308	1
EE		Banca Generali	IT0001031084	4,26%	E+		Campari	IT0005252207	1
EE		Enel	IT0003128367	4,26%	E+		Ferrari	NL0011585146	1
EE		FinecoBank	IT0000072170	4,26%	E+		Italgas	IT0005211237	1
EE		Generali	IT0000062072	4,26%	E+		Moncler	IT0004965148	1
EE		Intesa Sanpaolo	IT0000072618	4,26%	E+		Pirelli & C.	IT0005278236	1
EE		Leonardo	IT0003856405	4,26%	E+		Poste Italiane	IT0003796171	1
EE		STMicroelectronics	NL0000226223	4,26%	E+		Recordati	IT0003828271	1
EE		Unipol Gruppo	IT0004810054	4,26%	E+		Terna	IT0003242622	1
EE	neg.	UBI Banca	IT0003487029	3,91%	E	pos.	Salvatore Ferragamo	IT0004712375	0
EE-	pos.	Banco BPM	IT0005218380	3,20%	E		Exor	NL0012059018	0,
EE-	pos.	BPER Banca	IT0000066123	3,20%	E		FCA	NL0010877643	0
EE-		Brembo	IT0005252728	2,84%	E		Telecom Italia	IT0003497168	0
EE-		DiaSorin	IT0003492391	2,84%	E		Tenaris	LU0156801721	0
EE-		Mediobanca	IT0000062957	2,84%	E-		Atlantia	IT0003506190	0
EE-		Saipem	IT0005252140	2,84%	E-		Mediaset	IT0001063210	0

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following email address: <u>mr.welcome@standardethics.eu</u>

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