# Standard Ethics Italian Index 

Review - April 2020
Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 March 2020 and effective on Wednesday, 01 April 2020.

## Rating Changes (January 2020 - March 2020)

12/03/2020 - Tenaris (ISIN: LU0156801721): downgraded from E+ to E

## Inclusion

None

## Exclusion

None

Index Constituents and Weights from 01 April 2020:

| Rating | Outlook | Company | ISIN | Weights | Rating | Outlook | Company | ISIN | Weights |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EE+ |  | Eni | IT0003132476 | 5,69\% | EE- |  | Snam | IT0003153415 | 2,84\% |
| EE+ |  | Prysmian | IT0004176001 | 5,69\% | E+ | pos. | CNH Industrial | NL0010545661 | 1,42\% |
| EE+ |  | UniCredit | IT0005239360 | 5,69\% | E+ |  | Amplifon | IT0004056880 | 1,07\% |
| EE+ |  | UnipolSai | IT0004827447 | 5,69\% | E+ |  | Azimut Holding | IT0003261697 | 1,07\% |
| EE |  | A2A | IT0001233417 | 4,26\% | E+ |  | Buzzi Unicem | IT0001347308 | 1,07\% |
| EE |  | Banca Generali | IT0001031084 | 4,26\% | E+ |  | Campari | IT0005252207 | 1,07\% |
| EE |  | Enel | IT0003128367 | 4,26\% | E+ |  | Ferrari | NL0011585146 | 1,07\% |
| EE |  | FinecoBank | IT0000072170 | 4,26\% | E+ |  | Italgas | IT0005211237 | 1,07\% |
| EE |  | Generali | 1T0000062072 | 4,26\% | E+ |  | Moncler | IT0004965148 | 1,07\% |
| EE |  | Intesa Sanpaolo | IT0000072618 | 4,26\% | E+ |  | Pirelli \& C. | IT0005278236 | 1,07\% |
| EE |  | Leonardo | IT0003856405 | 4,26\% | E+ |  | Poste Italiane | IT0003796171 | 1,07\% |
| EE |  | STMicroelectronics | NL0000226223 | 4,26\% | E+ |  | Recordati | IT0003828271 | 1,07\% |
| EE |  | Unipol Gruppo | IT0004810054 | 4,26\% | E+ |  | Terna | IT0003242622 | 1,07\% |
| EE | neg. | UBI Banca | IT0003487029 | 3,91\% | E | pos. | Salvatore Ferragamo | IT0004712375 | 0,36\% |
| EE- | pos. | Banco BPM | IT0005218380 | 3,20\% | E |  | Exor | NL0012059018 | 0,18\% |
| EE- | pos. | BPER Banca | IT0000066123 | 3,20\% | E |  | FCA | NL0010877643 | 0,18\% |
| EE- |  | Brembo | IT0005252728 | 2,84\% | E |  | Telecom Italia | IT0003497168 | 0,18\% |
| EE- |  | DiaSorin | IT0003492391 | 2,84\% | E |  | Tenaris | LU0156801721 | 0,18\% |
| EE- |  | Mediobanca | IT0000062957 | 2,84\% | E- |  | Atlantia | IT0003506190 | 0,07\% |
| EE- |  | Saipem | IT0005252140 | 2,84\% | E- |  | Mediaset | IT0001063210 | 0,07\% |

For inquiries or comments please contact the front office of Standard Ethics at the following email address: mr.welcome@standardethics.eu

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