

STANDARD ETHICS ITALIAN INDEX

REVIEW - APRIL 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 March 2022 and effective on Friday, 01 April 2022. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2021 - March 2022)

20/12/2021 – Terna (ISIN: IT0003242622): Outlook from Stable to Positive 29/12/2021 – Banca Generali (ISIN: IT0001031084): Outlook from Stable to Positive 31/01/2022 – BPER Banca (ISIN: IT0000066123): Outlook from Stable to Positive

Inclusion

None

Exclusion

None

Index Constituents from 01 April 2022:

Rating	Outlook	Company	ISIN
EE+		Eni	IT0003132476
EE+		FinecoBank	IT0000072170
EE+		Prysmian	IT0004176001
EE+		UniCredit	IT0005239360
EE+		UnipolSai	IT0004827447
EE	pos.	A2A	IT0001233417
EE	pos.	Banca Generali	IT0001031084
EE	pos.	BPER Banca	IT0000066123
EE		Enel	IT0003128367
EE		Generali	IT0000062072
EE		Intesa Sanpaolo	IT0000072618
EE		Leonardo	IT0003856405
EE		STMicroelectronics	NL0000226223
EE		Unipol Gruppo	IT0004810054
EE		Banco BPM	IT0005218380
EE-	pos.	Snam	IT0003153415
EE-		DiaSorin	IT0003492391
EE-		Hera	IT0001250932
EE-		Mediobanca	IT0000062957
EE-		Moncler	IT0004965148

Rating	Outlook	Company	ISIN
EE-	pos.	Terna	IT0003242622
E+	pos.	Banca Mediolanum	IT0005252140
E+	pos.	CNH Industrial	NL0010545661
E+	pos.	Ferrari	NL0011585146
E+		Amplifon	IT0004056880
E+		Azimut Holding	IT0003261697
E+		Buzzi Unicem	IT0001347308
E+		Italgas	IT0005211237
E+		Pirelli & C.	IT0005278236
E+		Poste Italiane	IT0003796171
E+		Recordati	IT0003828271
E+		Stellantis	NL00150001Q9
Е	pos.	Nexi	IT0005366767
Е	pos.	Salvatore Ferragamo	IT0004712375
Е		Campari	NL0015435975
Е		Exor	NL0012059018
Е		Infrastrutture Wireless Italiane	IT0005090300
Е		Telecom Italia	IT0003497168
Е		Tenaris	LU0156801721
E-		Atlantia	IT0003506190

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