

STANDARD ETHICS ITALIAN INDEX

REVIEW – APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31st March 2023 and effective on Monday, 3rd April 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2022 – March 2023)

26/10/2022 – ERG (ISIN: IT0001157020): Rating upgraded from E+ to E+ with Pos. Outlook
 15/12/2022 – Amplifon (ISIN: IT0004056880): Rating upgraded from E+ to E+ with Pos. Outlook
 19/12/2022 – Terna (ISIN: IT0003242622): Rating upgraded from EE- with Pos. Outlook to EE
 23/12/2022 – Banca Generali (ISIN: IT0001031084): Rating upgraded from EE with Pos. Outlook to EE+
 19/01/2023 – Interpump Group (ISIN: IT0001078911): Rating from Pending to EE-
 24/01/2022 – BPER Banca (ISIN: IT0000066123): Rating upgraded from EE with Pos. Outlook to EE+
 07/02/2023 – Iveco Group (ISIN: NL0015000LU4): Rating from Pending to EE-

Inclusions

ERG – (ISIN: IT0001157020)
 Saipem – (ISIN: IT0005495657)

Exclusions

Buzzi Unicem – (ISIN: IT0001347308)
 Salvatore Ferragamo – (ISIN: IT0004712375)

Index Constituents from 03 April 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		A2A	IT0001233417	EE-		Hera	IT0001250932
EE+		Banca Generali	IT0001031084	EE-		Interpump Group	IT0001078911
EE+		BPER Banca	IT0000066123	EE-		Iveco Group	NL0015000LU4
EE+		Eni	IT0003132476	EE-		Mediobanca	IT0000062957
EE+		FinecoBank	IT0000072170	EE-		Moncler	IT0004965148
EE+		Prysmian	IT0004176001	EE-		Saipem	IT0005495657
EE+		UniCredit	IT0005239360	E+	Pos.	Amplifon	IT0004056880
EE+		UnipolSai	IT0004827447	E+	Pos.	CNH Industrial	NL0010545661
EE		Banco BPM	IT0005218380	E+	Pos.	ERG	IT0001157020
EE		Enel	IT0003128367	E+		Azimut Holding	IT0003261697
EE		Generali	IT0000062072	E+		Italgas	IT0005211237
EE		Intesa Sanpaolo	IT0000072618	E+		Pirelli & C.	IT0005278236
EE		Leonardo	IT0003856405	E+		Poste Italiane	IT0003796171
EE		Snam	IT0003153415	E+		Recordati	IT0003828271
EE		STMicroelectronics	NL0000226223	E+		Stellantis	NL00150001Q9
EE		Terna	IT0003242622	E	Pos.	Nexi	IT0005366767
EE		Unipol Gruppo	IT0004810054	E		Campari	NL0015435975
EE-		Banca Mediolanum	IT0004776628	E		INWIT Infrastrutture Wireless Italiane	IT0005090300
EE-		DiaSorin	IT0003492391	E		Telecom Italia	IT0003497168
EE-		Ferrari	NL0011585146	E		Tenaris	LU0156801721

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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