

# STANDARD ETHICS ITALIAN INDEX

## REVIEW – APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29<sup>th</sup> March 2024 and effective on Monday, 1<sup>st</sup> April 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

### Rating Changes (October 2023 – March 2024)

08/11/2023 – Italgas (ISIN: IT0005211237): Rating upgraded from E+ to EE-

20/11/2023 – Banco BPM (ISIN: IT0005218380): Rating upgraded from EE with Pos. Outlook to EE+

19/12/2023 – Terna (ISIN: IT0003242622): Rating upgraded from EE to EE with Pos. Outlook

15/02/2024 – Diasorin (ISIN: IT0003492391): Rating downgraded from EE- to E+

29/02/2024 – Banca Monte Paschi Siena (ISIN: IT0005218752): Rating upgraded from EE to EE with Pos. Outlook

### Inclusions

Banca Monte Paschi Siena (ISIN: IT0005218752)

Brunello Cucinelli (ISIN: IT0004764699)

### Exclusions

CNH Industrial (ISIN: NL0010545661)

ERG (ISIN: IT0001157020)

### Index Constituents from 1<sup>st</sup> April 2024:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+	Pos.	FinecoBank	IT0000072170	EE-		Hera	IT0001250932
EE+	Pos.	UnipolSai	IT0004827447	EE-		Ferrari	NL0011585146
EE+		A2A	IT0001233417	EE-		Interpump Group	IT0001078911
EE+		Banca Generali	IT0001031084	EE-		Italgas	IT0005211237
EE+		BPER Banca	IT0000066123	EE-		Iveco Group	NL0015000LU4
EE+		Eni	IT0003132476	EE-		Mediobanca	IT0000062957
EE+		Prysmian	IT0004176001	EE-		Moncler	IT0004965148
EE+		UniCredit	IT0005239360	EE-		Saipem	IT0005495657
EE+		Banco BPM	IT0005218380	E+	Pos.	Amplifon	IT0004056880
EE+		Generali	IT0000062072	E+		Azimut Holding	IT0003261697
EE	Pos.	Banca Monte Paschi Siena	IT0005218752	E+		DiaSorin	IT0003492391
EE	Pos.	Terna	IT0003242622	E+		INWIT Infrastrutture Wireless Italiane	IT0005090300
EE		Enel	IT0003128367	E+		Poste Italiane	IT0003796171
EE		Intesa Sanpaolo	IT0000072618	E+		Recordati	IT0003828271
EE		Leonardo	IT0003856405	E+		Stellantis	NL00150001Q9
EE		Snam	IT0003153415	E	Pos.	Nexi	IT0005366767
EE		STMicroelectronics	NL0000226223	E		Campari	NL0015435975
EE		Unipol Gruppo	IT0004810054	E		Pirelli & C.	IT0005278236
EE-	Pos.	Banca Mediolanum	IT0004776628	E		Telecom Italia	IT0003497168
EE-		Brunello Cucinelli	IT0004764699	E		Tenaris	LU0156801721

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