

STANDARD ETHICS ITALIAN INDEX

REVIEW – OCTOBER 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 September 2017 and effective on Monday, 02 October 2017.

Rating Changes (July 2017 – September 2017)

03/07/2017 – FincoBank (ISIN: IT0000072170): upgraded SER from EE- to EE (Outlook: Stable).

07/07/2017 – UnipolSai (ISIN: IT0004827447): upgraded Outlook from Stable to Positive.

10/07/2017 – Telecom Italia (ISIN: IT0003497168): downgraded SER from E+ to E (Outlook: Stable).

Inclusion

None

Exclusion

None

Index Constituents and Weights from 29th September 2017

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EEE-		ENI	IT0003132476	7,70%	EE-		YOOX NET-A-PORTER	IT0003540470	3,08%
EE+		UNICREDIT	IT0005239360	6,16%	EE-	neg.	POSTE ITALIANE	IT0003796171	2,69%
EE+	neg.	ENEL	IT0003128367	5,77%	E+		AZIMUT	IT0003261697	1,15%
EE	pos.	UNIPOLSAI	IT0004827447	5,00%	E+		CAMPARI	IT0005252207	1,15%
EE		FINECOBANK	IT0000072170	4,62%	E+		ITALGAS	IT0005211237	1,15%
EE		GENERALI	IT0000062072	4,62%	E+		LUXOTTICA	IT0001479374	1,15%
EE		INTESA SAN PAOLO	IT0000072618	4,62%	E+		RECORDATI	IT0003828271	1,15%
EE		PRYSMIAN	IT0004176001	4,62%	E+		TENARIS	LU0156801721	1,15%
EE		ST MICROELECTR	NL0000226223	4,62%	E	pos.	BUZZI UNICEM	IT0001347308	0,38%
EE		UBI BANCA	IT0003487029	4,62%	E		ATLANTIA	IT0003506190	0,19%
EE		UNIPOL	IT0004810054	4,62%	E		CNH INDUSTRIAL	NL0010545661	0,19%
EE-	pos.	LEONARDO	IT0003856405	3,46%	E		EXOR	NL0012059018	0,19%
EE-		A2A	IT0001233417	3,08%	E		FCA	NL0010877643	0,19%
EE-		BANCA GENERALI	IT0001031084	3,08%	E		FERRARI	NL0011585146	0,19%
EE-		BPER BANCA	IT0000066123	3,08%	E		MONCLER	IT0004965148	0,19%
EE-		BANCO BPM	IT0005218380	3,08%	E		SALVATORE FERRAGAMO	IT0004712375	0,19%
EE-		BREMBO	IT0005252728	3,08%	E		TELECOM ITALIA	IT0003497168	0,19%
EE-		MEDIOBANCA	IT0000062957	3,08%	E		TERNA	IT0003242622	0,19%
EE-		SAIPEM	IT0000068525	3,08%	E-		MEDIASET	IT0001063210	0,08%
EE-		SNAM RETE GAS	IT0003153415	3,08%	E-		MEDIOLANUM	IT0004776628	0,08%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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