

STANDARD ETHICS ITALIAN INDEX

REVIEW – JANUARY 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Monday, 31st December 2018 and effective on Wednesday, 02nd January 2019.

Rating Changes (October 2018 – December 2018)

01/10/2018 – Ferrari (ISIN: NL0011585146): upgraded from E to E+

20/12/2018 – Enel (IT0003128367): Outlook upgraded from negative to stable

Inclusion

None

Exclusion

None

Index Constituents and Weights from 31st December 2018

Rating	Outlook	Company	ISIN	Weights
EE+		ENI	IT0003132476	5.98%
EE+		PRYSMIAN	IT0004176001	5.98%
EE+		UNICREDIT	IT0005239360	5.98%
EE+		UNIPOLSAI	IT0004827447	5.98%
EE+		ENEL	IT0003128367	5.61%
EE		FINECOBANK	IT0000072170	4.49%
EE		GENERALI	IT0000062072	4.49%
EE		INTESA SAN PAOLO	IT0000072618	4.49%
EE		ST MICROELECTR	NL0000226223	4.49%
EE		UBI BANCA	IT0003487029	4.49%
EE		UNIPOL	IT0004810054	4.49%
EE-	pos.	LEONARDO	IT0003856405	3.37%
EE-		A2A	IT0001233417	2.99%
EE-		BANCA GENERALI	IT0001031084	2.99%
EE-		BANCO BPM	IT0005218380	2.99%
EE-		BPER BANCA	IT0000066123	2.99%
EE-		BREMBO	IT0005252728	2.99%
EE-		DIASORIN	IT0003492391	2.99%
EE-		MEDIOBANCA	IT0000062957	2.99%
EE-		SAIPEM	IT0005252140	2.99%

Rating	Outlook	Company	ISIN	Weights
EE-		SNAM RETE GAS	IT0003153415	2.99%
EE-	neg.	POSTE ITALIANE	IT0003796171	2.62%
E+		AZIMUT	IT0003261697	1.12%
E+		BUZZI UNICEM	IT0001347308	1.12%
E+		CAMPARI	IT0005252207	1.12%
E+		ITALGAS	IT0005211237	1.12%
E+		LUXOTTICA	IT0001479374	1.12%
E+		MONCLER	IT0004965148	1.12%
E+		RECORDATI	IT0003828271	1.12%
E+		TENARIS	LU0156801721	1.12%
E		ATLANTIA	IT0003506190	0.19%
E		CNH INDUSTRIAL	NL0010545661	0.19%
E		EXOR	NL0012059018	0.19%
E		FCA	NL0010877643	0.19%
E+		FERRARI	NL0011585146	0.19%
E		SALVATORE FERRAGAMO	IT0004712375	0.19%
E		TELECOM ITALIA	IT0003497168	0.19%
E		TERNA	IT0003242622	0.19%
E-		MEDIASET	IT0001063210	0.07%
E-		MEDIOLANUM	IT0004776628	0.07%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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