

STANDARD ETHICS ITALIAN INDEX

REVIEW – APRIL 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31 March 2017 and effective on Monday, 03 April 2017.

Rating Changes (January 2017 – March 2017)

02/03/2013 – Italgas (ISIN: IT0005211237): from Pending to E+ (Outlook: Stable).

23/03/2013 – Enel (ISIN: IT0003128367): Outlook from Stable to Negative.

Inclusion

Banca Generali – (ISIN: IT0001031084)

Exclusion

Banca MPS – (ISIN: IT0005092165)

Index Constituents and Weights from 31th March 2017

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EEE-		ENI	7,86%	EE-		YOOK NET-A-PORTER	3,14%
EE+		UNICREDIT	6,29%	EE-	neg.	POSTE ITALIANE	2,75%
EE+	neg.	ENEL	5,90%	E+		AZIMUT	1,18%
EE		GENERALI	4,72%	E+		CAMPARI	1,18%
EE		INTESA SAN PAOLO	4,72%	E+		ITALGAS	1,18%
EE		PRYSMIAN	4,72%	E+		LUXOTTICA	1,18%
EE		ST MICROELECTR	4,72%	E+		RECORDATI	1,18%
EE		UBI BANCA	4,72%	E+		TENARIS	1,18%
EE		UNIPOL	4,72%	E	pos.	BUZZI UNICEM	0,39%
EE		UNIPOL-SAI	4,72%	E		ATLANTIA	0,20%
EE-	pos.	FINMECCANICA	3,54%	E		CNH INDUSTRIAL	0,20%
EE-		A2A	3,14%	E		EXOR	0,20%
EE-		BANCA GENERALI	3,14%	E		FCA	0,20%
EE-		BANCA POP. EMILIA ROM.	3,14%	E		FERRARI	0,20%
EE-		BANCO BPM	3,14%	E		MONCLER	0,20%
EE-		BREMBO	3,14%	E		SALVATORE FERRAGAMO	0,20%
EE-		FINECOBANK	3,14%	E		TERNA	0,20%
EE-		MEDIOBANCA	3,14%	E-		MEDIASET	0,08%
EE-		SAIPEM	3,14%	E-		MEDIOLANUM	0,08%
EE-		SNAM RETE GAS	3,14%	PENDING		TELECOM ITALIA	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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