

# STANDARD ETHICS ITALIAN INDEX

REVIEW – APRIL 2015

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 02 April 2015 and effective on Friday, 03 April 2015

## Inclusion

Ansaldo STS – (ISIN: IT0003977540)

## Exclusion

Gtech – (ISIN: IT0003990402)

## Index Constituents and Weights from 02<sup>nd</sup> April 2015

Rating	Outlook	Company	Weights
EEE-		ENI	7.65%
EE+		ENEL	6.12%
EE+		UNICREDIT	6.12%
EE	pos.	PRYSMIAN	4.97%
EE		AZIMUT	4.59%
EE		ENEL GREEN POWER	4.59%
EE		GENERALI	4.59%
EE		ST MICROELECTR	4.59%
EE		UBI BANCA	4.59%
EE	neg.	BANCA POP. EMILIA ROM.	4.21%
EE	neg.	BANCO POPOLARE	4.21%
EE	neg.	SAIPEM	4.21%
EE-	pos.	FINMECCANICA	3.44%
EE-	pos.	INTESA SAN PAOLO	3.44%
EE-		A2A	3.06%
EE-		BANCA POP. MILANO	3.06%
EE-		CAMPARI	3.06%
EE-		PIRELLI	3.06%
EE-		SNAM RETE GAS	3.06%
EE-		YOOX	3.06%

Rating	Outlook	Company	Weights
EE-	neg.	LUXOTTICA	2.68%
EE-	neg.	TELECOM ITALIA	2.68%
E+		ANSALDO STS	1.15%
E+		BANCA MPS	1.15%
E+		MEDIOBANCA	1.15%
E+		TENARIS	1.15%
E+		TOD'S	1.15%
E+		WORLD DUTY FREE	1.15%
E	pos.	BUZZI UNICEM	0.38%
E		ATLANTIA	0.19%
E		AUTOGRILL	0.19%
E		CNH INDUSTRIAL	0.19%
E		EXOR	0.19%
E		FIAT	0.19%
E		SALVATORE FERRAGAMO	0.19%
E		TERNA	0.19%
E		UNIPOL-SAI	0.19%
E-		MEDIASET	0.08%
E-		MEDIOLANUM	0.08%
PENDING		MONCLER	0.00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

**Important Legal Disclaimer.** All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such.

In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.