

STANDARD ETHICS MID ITALIAN INDEX

REVIEW – APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31st March 2023 and effective on Monday, 3rd April 2023. Standard Ethics' indices are Open Free Sustainability Indexes, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2022 – March 2023) None

Inclusions

Banca Monte dei Paschi di Siena – (ISIN: IT0005218752) Buzzi Unicem - (ISIN: IT0001347308) Salvatore Ferragamo – (ISIN: IT0004712375)

Exclusions

ERG - (ISIN: IT0001157020) Gruppo MutuiOnline - (ISIN: IT0004195308) GVS - (ISIN: IT0005411209)

Index Constituents from 03 April 2023:

Ra- ting	Outlook	Company	ISIN	Ra- ting	Outlook	Company	ISIN
EE	Pos.	Acea	IT0001207098	E+		SOL	IT0001206769
EE		Anima Holding	IT0004998065	E+		Technogym	IT0005162406
EE		Banca Monte Paschi Siena	IT0005218752	E+		Webuild	IT0003865570
EE		Banca Popolare di Sondrio	IT0000784196	E	Pos.	Credito Emiliano	IT0003121677
EE		ENAV	IT0005176406	E	Pos.	Salvatore Ferragamo	IT0004712375
EE-	Pos.	Tamburi Investment Partners	IT0003153621	Е		BFF Bank	IT0005244402
EE-		Brembo	IT0005252728	E		Carel Industries	IT0005331019
EE-		Brunello Cucinelli	IT0004764699	Е		De'Longhi	IT0003115950
E+		Buzzi Unicem	IT0001347308	E		Reply	IT0005282865
E+		Iren	IT0003027817	E		Zignago Vetro	IT0004171440

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