

STANDARD ETHICS MID SPANISH INDEX

REVIEW - APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31st March 2023 and effective on Monday, 3rd April 2023. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2022 – March 2023)

None

Inclusions

Ence Energia y Cellulosa (ISIN: ES0130625512) Grupo Catalana Occidente (ISIN: ES0116920333)

Mediaset España (ISIN: ES0152503035) Tecnicas Reunidas (ISIN: ES0178165017)

Vidrala (ISIN: ES0183746314)

Exclusions

Logista (ISIN: ES0105027009)

Laboratorios Farmaceuticos Rovi (ISIN: ES0157261019)

Sacyr (ISIN: ES0182870214) Solaria (ISIN: ES0165386014)

Unicaja Banco (ISIN: ES0180907000)

Index Constituents from 03 April 2023:

| Rating | Outlook | Company | ISIN |
|--------|---------|-----------------------------|--------------|
| EE+ | | Applus Services | ES0105022000 |
| EE- | | Ence Energia y Cellulosa | ES0130625512 |
| EE- | | Faes Farma | ES0134950F36 |
| EE- | | Grenergy Renovables | ES0105079000 |
| E+ | | Aedas Homes | ES0105287009 |
| E+ | | CAF | ES0121975009 |
| E+ | | Edreams Odigeo | LU1048328220 |
| E+ | | Gestamp Automocion | ES0105223004 |
| E+ | | Global Dominion Access | ES0105130001 |
| E+ | | Grupo Catalana Occidente | ES0116920333 |

| Rating | Outlook | Company | ISIN |
|---------|---------|--------------------------|--------------|
| E+ | | Metrovacesa | ES0105122024 |
| E+ | | Neinor Homes | ES0105251005 |
| E+ | | Pharma Mar | ES0169501022 |
| E+ | | Tecnicas Reunidas | ES0178165017 |
| Е | | Atresmedia Corporacion | ES0109427734 |
| Е | | Mediaset España | ES0152503035 |
| E | | Miquel y Costas & Miquel | ES0164180012 |
| Е | | Prosegur | ES0175438003 |
| Pending | | DIA | ES0126775032 |
| Pending | | Vidrala | ES0183746314 |

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.