

STANDARD ETHICS EUROPEAN MULTI-UTILITIES INDEX

REVIEW - APRIL 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 31 March 2021 and effective on Thursday, 01 April 2021.

Rating Changes (October 2020 – March 2021)

08/03/2021 - A2A (ISIN: IT0001233417): Outlook from Stable to Positive

Inclusion

SSE - (ISIN: GB0007908733)

Exclusion

RWE - (ISIN: DE0007037129)

Index Constituents and Weights from 01 April 2021:

Rating	Outlook	Company	ISIN	Weights
EE+		Pennon Group	GB00B18V8630	12,08%
EE	pos.	A2A	IT0001233417	9,81%
EE	pos.	United Utilities Group	GB00B39J2M42	9,81%
EE		Severn Trent	GB00B1FH8J72	9,06%
EE		SSE	GB0007908733	9,06%
EE		Veolia Environnement	FR0000124141	9,06%
EE-	pos.	Acea	IT0001207098	6,79%
EE-	pos.	EVN	AT0000741053	6,79%

Rating	Outlook	Company	ISIN	Weights
EE-	pos.	MVV Energie	DE000A0H52F5	6,79%
EE-		Engie	FR0010208488	6,04%
EE-		Hera	IT0001250932	6,04%
EE-		Suez	FR0010613471	6,04%
E+		Iren	IT0003027817	2,26%
E		EnBW Energie Baden- Wuerttemberg	DE0005220008	0,38%
Pending		Gelsenwasser	DE0007760001	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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