

STANDARD ETHICS EUROPEAN MULTI-UTILITIES INDEX

REVIEW – OCTOBER 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 September 2021 and effective on Friday, 01 October 2021. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2021 – September 2021)

07/06/2021 – Acea (ISIN: IT0001207098): upgraded from EE- (Outlook Positive) to EE

Inclusion

None

Exclusion

None

Index Constituents from 01 October 2021:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Pennon Group	GB00B18V8630	EE-	pos.	MVV Energie	DE000A0H52F5
EE	pos.	A2A	IT0001233417	EE-		Engie	FR0010208488
EE	pos.	United Utilities Group	GB00B39J2M42	EE-		Hera	IT0001250932
EE		Severn Trent	GB00B1FH8J72	EE-		Suez	FR0010613471
EE		SSE	GB0007908733	E+		Iren	IT0003027817
EE		Veolia Environnement	FR0000124141	E		EnBW Energie Baden-Wuerttemberg	DE0005220008
EE		Acea	IT0001207098	Pending		Gelsenwasser	DE0007760001
EE-	pos.	EVN	AT0000741053				

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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