

STANDARD ETHICS EUROPEAN MULTI-UTILITIES INDEX

REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 – September 2023)

07/06/23 – United Utilities Group (ISIN: GB00B39J2M42): Rating upgraded from EE with Pos. Outlook to EE+

11/07/2023 – Acea (ISIN: IT0001207098): Rating upgraded from EE with Pos. Outlook to EE+

Inclusion

None

Exclusion

None

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		A2A	IT0001233417	EE-	Pos.	MVV Energie	DE000A0H52F5
EE+		Acea	IT0001207098	EE-		Engie	FR0010208488
EE+		Pennon Group	GB00B18V8630	EE-		Hera	IT0001250932
EE+		United Utilities Group	GB00B39J2M42	EE-		Suez	FR0010613471
EE		Severn Trent	GB00B1FH8J72	E+		Iren	IT0003027817
EE		SSE	GB0007908733	E		EnBW Energie Baden-Wuerttemberg	DE0005220008
EE		Veolia Environnement	FR0000124141	E-		Gelsenwasser	DE0007760001
EE-	Pos.	EVN	AT0000741053				

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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