

STANDARD ETHICS SWISS INDEX

REVIEW – JANUARY 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 December 2019 and effective on Thursday, 02 January 2020.

Rating Changes (October 2019 – December 2019)

19/12/2019 – Geberit (ISIN: CH0030170408): upgraded from EE+ to EEE-

Inclusion

None

Exclusion

None

Index Constituents and Weights from 02 January 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EEE-		Adecco	CH0012138605	13,56%	E+		Credit Suisse	CH0012138530	2,03%
EEE-		Geberit	CH0030170408	13,56%	E+		LafargeHolcim	CH0012214059	2,03%
EEE-		Swiss Re	CH0126881561	13,56%	E+		SGS SA	CH0002497458	2,03%
EE		ABB	CH0012221716	8,14%	E+		Sika	CH0418792922	2,03%
EE		Swiss Life	CH0014852781	8,14%	E+		Swisscom	CH0008742519	2,03%
EE		Zurich Insurance Group	CH0011075394	8,14%	E+		UBS Group	CH0244767585	2,03%
EE-		Givaudan	CH0010645932	5,42%	E		Richemont	CH0210483332	0,34%
EE-		Lonza Group	CH0013841017	5,42%	E		Roche	CH0012032048	0,34%
EE-		Nestlé	CH0038863350	5,42%	E		Swatch	CH0012255151	0,34%
EE-		Novartis	CH0012005267	5,42%	Pending		Alcon	CH0432492467	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.