

# STANDARD ETHICS SWISS INDEX

**REVIEW – APRIL 2020** 

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 March 2020 and effective on Wednesday, 01 April 2020.

# Rating Changes (January 2020 – March 2020)

22/01/2020 – UBS Group (ISIN: CH0244767585): Outlook from Stable to Negative 11/03/2020 – Novartis (ISIN: CH0012005267): Outlook from Stable to Negative

### Inclusion

None

#### Exclusion

None

# Index Constituents and Weights from 01 April 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	ľ
EEE-		Adecco	CH0012138605	13,75%	E+		Credit Suisse	CH0012138530	
EEE-		Geberit	CH0030170408	13,75%	E+		LafargeHolcim	CH0012214059	
EEE-		Swiss Re	CH0126881561	13,75%	E+		SGS	CH0002497458	
EE		ABB	CH0012221716	8,25%	E+		Sika	CH0418792922	
EE		Swiss Life	CH0014852781	8,25%	E+		Swisscom	CH0008742519	
EE		Zurich Insurance Group	CH0011075394	8,25%	E+	neg.	UBS Group	CH0244767585	
EE-		Givaudan	CH0010645932	5,50%	E		Richemont	CH0210483332	
EE-		Lonza Group	CH0013841017	5,50%	E		Roche	CH0012032048	
EE-		Nestlé	CH0038863350	5,50%	E		Swatch	CH0012255151	
EE-	neg.	Novartis	CH0012005267	4,81%	Pending		Alcon	CH0432492467	

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following email address: <u>mr.welcome@standardethics.eu</u>

**Important Legal Disclaimer.** All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.