

# STANDARD ETHICS SWISS INDEX

### REVIEW - APRIL 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 March 2022 and effective on Friday, 01 April 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

## Rating Changes (October 2021 – March 2022)

18/11/2021 - Novartis (ISIN: CH0012005267): downgraded from EE- to E+

#### Inclusion

Logitech International - (ISIN: CH0025751329)

#### **Exclusion**

Swatch Group - (ISIN: CH0012214059)

## **Index Constituents from 01 April 2022:**

Rating	Outlook	Company	ISIN
EEE-	pos.	Adecco Group	CH0012138605
EEE-		Geberit	CH0030170408
EEE-		Swiss Re	CH0126881561
EE+		Zurich Insurance Group	CH0011075394
EE		ABB	CH0012221716
EE		Givaudan	CH0010645932
EE-		Lonza Group	CH0013841017
EE-		Nestlé	CH0038863350
EE-		SGS	CH0002497458
E+		Alcon	CH0432492467

Rating	Outlook	Company	ISIN
E+		Compagnie Financiere Richemont	CH0432492467
E+		Credit Suisse Group	CH0210483332
E+		Novartis	CH0012138530
E+		Partners Group Holding	CH0012005267
E+		Roche Holding	CH0024608827
E+		Sika	CH0012032048
E+		Swisscom	CH0418792922
E+	neg.	UBS Group	CH0008742519
E		LafargeHolcim	CH0244767585
Pending		Logitech International	CH0025751329

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address:  $\underline{\mathsf{mr.welcome@standardethics.eu}}$ 

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.