

# STANDARD ETHICS SWISS INDEX

REVIEW – JULY 2017

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30 June 2017 and effective on Monday, 03 July 2017.

## Rating Changes (April 2017 – June 2017)

None

## Inclusion

Lonza Group – (ISIN: CH0013841017)

Sika – (ISIN: CH0000587979)

## Exclusion

Actelion – (ISIN: CH0010532478)

Syngenta – (ISIN: CH0011037469)

## Index Constituents and Weights from 30<sup>th</sup> June 2017

Rating	Outlook	Company	ISIN	Weights
EEE-		Adecco	CH0012138605	13,84%
EEE-		Swiss Re	CH0126881561	13,84%
EE+		ABB	CH0012221716	11,07%
EE+		Geberit	CH0030170408	11,07%
EE		Swiss Life	CH0014852781	8,30%
EE		Zurich Insurance Group	CH0011075394	8,30%
EE-		Givaudan	CH0010645932	5,54%
EE-		Julius Baer Gruppe	CH0102484968	5,54%
EE-		Nestlé	CH0038863350	5,54%
EE-		Novartis	CH0012005267	5,54%

Rating	Outlook	Company	ISIN	Weights
E+		Credit Suisse	CH0012138530	2,08%
E+		Lafarge-Holcim	CH0012214059	2,08%
E+		SGS SA	CH0002497458	2,08%
E+		Swisscom	CH0008742519	2,08%
E+		UBS Group	CH0244767585	2,08%
E		Richemont	CH0210483332	0,35%
E		Roche	CH0012032048	0,35%
E		Swatch	CH0012255151	0,35%
Pending		Lonza Group	CH0013841017	0,00%
Pending		Sika	CH0000587979	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

**Important Legal Disclaimer.** All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.