

STANDARD ETHICS SWISS INDEX

REVIEW – APRIL 2016

Standard Ethics has approved the following changes that will become effective after the close of business on Thursday, 31 March 2016 and effective on Friday, 01 April 2016.

Rating Changes (January 2016 – March 2016)

08/03/2016 – UBS Group (ISIN: CH0244767585): downgraded SER from EE- (Outlook: Stable) to Pending.

Inclusion

None

Exclusion

None

Index Constituents and Weights from 31st March 2016

Rating	Outlook	Company	Weights	Rating	Outlook	Company	Weights
EEE-		Adecco	13,73%	EE-		Syngenta	5,49%
EEE-		Swiss Re	13,73%	E+		Lafarge-Holcim	2,06%
EE+		ABB	10,98%	E+		Actelion	2,06%
EE+		Geberit	10,98%	E+		SGS SA	2,06%
EE		Zurich Insurance Group	8,24%	E+		Swisscom	2,06%
EE-		Credit Suisse	5,49%	E		Richemont	0,34%
EE-		Givaudan	5,49%	E		Roche	0,34%
EE-		Julius Baer Gruppe	5,49%	E		Swatch	0,34%
EE-		Nestlé	5,49%	E-		Transocean	0,14%
EE-		Novartis	5,49%	Pending		UBS Group	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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