

# STANDARD ETHICS SPANISH INDEX

REVIEW – JANUARY 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 December 2019 and effective on Thursday, 02 January 2020.

## Rating Changes (October 2019 – December 2019)

None

## Inclusion

Ence Energia y Celulosa – (ISIN: ES0130625512)

## Exclusion

DIA – (ISIN: ES0126775032)

## Index Constituents and Weights from 02 January 2020:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EE+		Merlin Properties	ES0105025003	8,05%	E+		Acerinox	ES0132105018	1,51%
EE		BBVA	ES0113211835	6,04%	E+		ArcelorMittal	LU1598757687	1,51%
EE		Iberdrola	ES0144580Y14	6,04%	E+		Banco Santander	ES0113900J37	1,51%
EE		International Airlines Group	ES0177542018	6,04%	E+		Bankinter	ES0113679I37	1,51%
EE		Siemens Gamesa	ES0143416115	6,04%	E+		Caixabank	ES0140609019	1,51%
EE-		Amadeus IT	ES0109067019	4,03%	E+		Enagás	ES0130960018	1,51%
EE-		Banco de Sabadell	ES0113860A34	4,03%	E+		Endesa	ES0130670112	1,51%
EE-		Bankia	ES0113307062	4,03%	E+		Inmobiliaria Colonial	ES0139140174	1,51%
EE-		Cellnex Telecom	ES0105066007	4,03%	E+		Mapfre	ES0124244E34	1,51%
EE-		Ence Energia y Celulosa	ES0130625512	4,03%	E+		Melia Hotels International	ES0176252718	1,51%
EE-		Ferrovial	ES0118900010	4,03%	E+		Tecnicas Reunidas	ES0178165017	1,51%
EE-		Indra	ES0118594417	4,03%	E		ACS	ES0167050915	0,25%
EE-		Naturgy Energy Group (formerly Gas Natural Fenosa)	ES0116870314	4,03%	E		Aena	ES0105046009	0,25%
EE-		Red Eléctrica Corporación	ES0173093024	4,03%	E		CIE Automotive	ES0105630315	0,25%
EE-		Repsol	ES0173516115	4,03%	E		Grifols	ES0171996087	0,25%
EE-		Telefónica	ES0178430E18	4,03%	E		Mediaset Espana	ES0152503035	0,25%
EE-		Viscofan	ES0184262212	4,03%	E-		Inditex	ES0148396007	0,10%
E+		Acciona	ES0125220311	1,51%					

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

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