

STANDARD ETHICS SPANISH INDEX

REVIEW – OCTOBER 2022

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 30th September 2022 and effective on Monday, 3rd October 2022.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2022 – September 2022)

None

Inclusion

Acciona Energía (ISIN: ES0105563003)

Exclusion

Bankia (ISIN: ES0113307062)

Index Constituents from 01 October 2022:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Merlin Properties	ES0105025003	E+		Acerinox	ES0132105018
EE		Amadeus IT Group	ES0109067019	E+		ArcelorMittal	LU1598757687
EE		BBVA	ES0113211835	E+		Bankinter	ES0113679137
EE		Iberdrola	ES0144580Y14	E+		Caixabank	ES0140609019
EE		IAG International Consolidated Airlines Group	ES0177542018	E+		Endesa	ES0130670112
EE		R.E.C. Red Electrica Corporacion	ES0173093024	E+		Grifols	ES0171996087
EE-	pos.	Cellnex Telecom	ES0105066007	E+		Inmobiliaria Colonial	ES0139140174
EE-		Acciona	ES0125220311	E+		Melia Hotels International	ES0176252718
EE-		Banco de Sabadell	ES0113860A34	E+		Naturgy Energy Group	ES0116870314
EE-		Enagas	ES0130960018	E+		Tecnicas Reunidas	ES0178165017
EE-		Ence Energia y Celulosa	ES0130625512	E+		Fluidra	ES0137650018
EE-		Ferrovial	ES0118900010	E+		Grupo Catalana Occidente	ES0116920333
EE-		Indra	ES0118594417	E+		Ebro Foods	ES0112501012
EE-		Repsol	ES0173516115	E+		Almirall	ES0157097017
EE-		Siemens Gamesa Renewable Energy	ES0143416115	E		ACS Actividades de Construccion y Servicios	ES0167050915
EE-		Telefonica	ES0178430E18	E		Aena	ES0105046009
EE-		Viscofan	ES0184262212	E		CIE Automotive	ES0105630315
EE-		Corporacion Financiera Alba	ES0117160111	E		Mediaset España	ES0152503035
E+	pos.	Banco Santander	ES0113900J37	E-		Inditex	ES0148396007
E+	pos.	Mapfre	ES0124244E34	pending		Acciona Energia	ES0105563003

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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