

STANDARD ETHICS SPANISH INDEX

REVIEW – OCTOBER 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29th September 2023 and effective on Monday, 2nd October 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 – September 2023)

18/05/2023 – Acciona Energia (ISIN: ES0105563003): Rating from Pending to EE-

19/07/2023 – Telefonica (ISIN: ES0178430E18): Rating upgraded from EE- to EE- with Pos. Outlook

Inclusion

None

Exclusion

None

Index Constituents from 2nd October 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Merlin Properties	ES0105025003	E+		Acerinox	ES0132105018
EE		Amadeus IT Group	ES0109067019	E+		Aena	ES0105046009
EE		BBVA	ES0113211835	E+		Almirall	ES0157097017
EE		Cellnex Telecom	ES0105066007	E+		ArcelorMittal	LU1598757687
EE		IAG International Consolidated Airlines Group	ES0177542018	E+		Caixabank	ES0140609019
EE		Iberdrola	ES0144580Y14	E+		Ebro Foods	ES0112501012
EE		Red Electrica Corporacion (Redeia)	ES0173093024	E+		Endesa	ES0130670112
EE-	Pos.	Telefonica	ES0178430E18	E+		Fluidra	ES0137650018
EE-		Acciona	ES0125220311	E+		Grifols	ES0171996087
EE-		Acciona Energia	ES0105563003	E+		Inmobiliaria Colonial	ES0139140174
EE-		Banco de Sabadell	ES0113860A34	E+		Laboratorios Farmaceuticos Rovi	ES0157261019
EE-		Corporacion Financiera Alba	ES0117160111	E+		Logista	ES0105027009
EE-		Enagas	ES0130960018	E+		Melia Hotels International	ES0176252718
EE-		Ferrovial	ES0118900010	E+		Naturgy Energy Group	ES0116870314
EE-		Indra	ES0118594417	E+		Sacyr	ES0182870214
EE-		Repsol	ES0173516115	E+		Solaria	ES0165386014
EE-		Viscofan	ES0184262212	E+		Unicaja Banco	ES0180907000
E+	Pos.	Banco Santander	ES0113900J37	E		ACS Actividades de Construcion y Servicios	ES0167050915
E+	Pos.	Bankinter	ES0113679I37	E		CIE Automotive	ES0105630315
E+	Pos.	Mapfre	ES0124244E34	E-		Inditex	ES0148396007

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

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