

# STANDARD ETHICS SPANISH INDEX

## REVIEW – APRIL 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 29<sup>th</sup> March 2024 and effective from Monday, 1<sup>st</sup> April 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

### Rating Changes (October 2023 – March 2024)

11/10/2023 – CaixaBank (ISIN: ES0140609019): Rating upgraded from E+ to E+ with Pos. Outlook

31/01/2024 – Banco Santander (ISIN: ES0113900J37) Rating upgraded from E+ with Pos. Outlook to EE-

### Inclusion

Fomento de Construcciones y Contratas – FCC (ISIN: ES0122060314)

### Exclusion

Almirall (ISIN: ES0157097017)

### Index Constituents from 1<sup>st</sup> April 2024:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Merlin Properties	ES0105025003	E+	Pos.	Mapfre	ES0124244E34
EE		Amadeus IT Group	ES0109067019	E+		Acerinox	ES0132105018
EE		BBVA	ES0113211835	E+		Aena	ES0105046009
EE		Cellnex Telecom	ES0105066007	E+		ArcelorMittal	LU1598757687
EE		IAG International Consolidated Airlines Group	ES0177542018	E+		Ebro Foods	ES0112501012
EE		Iberdrola	ES0144580Y14	E+		Endesa	ES0130670112
EE		Red Electrica Corporacion (Redeia)	ES0173093024	E+		Fluidra	ES0137650018
EE-	Pos.	Telefonica	ES0178430E18	E+		Grifols	ES0171996087
EE-		Acciona	ES0125220311	E+		Inmobiliaria Colonial	ES0139140174
EE-		Acciona Energia	ES0105563003	E+		Laboratorios Farmaceuticos Rovi	ES0157261019
EE-		Banco de Sabadell	ES0113860A34	E+		Logista	ES0105027009
EE-		Banco Santander	ES0113900J37	E+		Melia Hotels International	ES0176252718
EE-		Corporacion Financiera Alba	ES0117160111	E+		Naturgy Energy Group	ES0116870314
EE-		Enagas	ES0130960018	E+		Sacyr	ES0182870214
EE-		Ferrovial	ES0118900010	E+		Solaria	ES0165386014
EE-		Indra	ES0118594417	E+		Unicaja Banco	ES0180907000
EE-		Repsol	ES0173516115	E		ACS Actividades de Construccion y Servicios	ES0167050915
EE-		Viscofan	ES0184262212	E		CIE Automotive	ES0105630315
E+	Pos.	Bankinter	ES0113679I37	E-		Inditex	ES0148396007
E+	Pos.	CaixaBank	ES0140609019	Pending		Fomento de Construcciones y Contratas – FCC	ES0122060314

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