

STANDARD ETHICS UK INDEX

REVIEW – APRIL 2021

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 31 March 2021 and effective on Thursday, 01 April 2021.

Rating Changes (October 2020 – March 2021)

28/10/2020 – National Grid (ISIN: GB00BDR05C01): Outlook from Stable to Positive

26/11/2020 – Experian (ISIN: GB00B19NLV48): Outlook from Stable to Negative

22/02/2021 – AstraZeneca (ISIN: GB0009895292): upgraded from E+ to EE-

24/03/2021 – Glencore (ISIN: JE00B4T3BW64): upgraded from E- to E

Inclusion

Ocado Group – (ISIN: GB00B3MBS747)

Exclusion

ITV – (ISIN: GB0033986497)

Index Constituents and Weights from 01 April 2021:

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EEE-		Intertek Group	GB0031638363	4,56%	EE-		BP	GB0007980591	1,83%
EEE-		London Stock Exchange Group	GB00B0SWJX34	4,56%	EE-		Compass Group	GB00BD6K4575	1,83%
EEE-		Vodafone Group	GB00BH4HKS39	4,56%	EE-		CRH	IE0001827041	1,83%
EE+		Kingfisher	GB0033195214	3,65%	EE-		Diageo	GB0002374006	1,83%
EE+		Land Securities Group	GB00BYW0PQ60	3,65%	EE-		Next	GB0032089863	1,83%
EE+		Mondi plc	GB00B1CRLC47	3,65%	EE-		Ocado Group	GB00B3MBS747	1,83%
EE+		WPP	JE00B8KF9B49	3,65%	EE-		Prudential	GB0007099541	1,83%
EE+	neg.	Experian	GB00B19NLV48	3,42%	EE-		Royal Dutch Shell	GB00B03MLX29	1,83%
EE		3i Group	GB00B1YW4409	2,74%	EE-		Standard Chartered	GB0004082847	1,83%
EE		Aviva	GB0002162385	2,74%	EE-		Unilever	GB00B10RZP78	1,83%
EE		BAE Systems	GB0002634946	2,74%	E+	pos.	National Grid	GB00BDR05C01	0,91%
EE		BT Group	GB0030913577	2,74%	E+		British American Tobacco	GB0002875804	0,68%
EE		Ferguson	JE00BJVNSS43	2,74%	E+		Fresnillo	GB00B2QPKJ12	0,68%
EE		HSBC Holdings	GB0005405286	2,74%	E+		Imperial Brands	GB0004544929	0,68%
EE		Informa	GB00BMJ6DW54	2,74%	E+		Lloyds Banking Group	GB0008706128	0,68%
EE		International Consolidated Airlines Group	ES0177542018	2,74%	E+		Schroders	GB0002405495	0,68%
EE		Legal & General Group	GB0005603997	2,74%	E		Anglo American	GB00B1XZS820	0,11%
EE		Reckitt Benckiser Group	GB00B24CGK77	2,74%	E		Associated British Foods	GB0006731235	0,11%
EE		RELX	GB00B2B0DG97	2,74%	E		Barclays	GB0031348658	0,11%
EE		Rolls-Royce Holdings	GB00B63H8491	2,74%	E		BHP Group plc	GB00BH0P3Z91	0,11%
EE		Smith & Nephew	GB0009223206	2,74%	E		Carnival Plc	GB0031215220	0,11%
EE		SSE	GB0007908733	2,74%	E		GlaxoSmithKline	GB0009252882	0,11%
EE		Tesco	GB0008847096	2,74%	E		Glencore	JE00B4T3BW64	0,11%
EE-		Ashtead Group	GB0000536739	1,83%	E		Rio Tinto	GB0007188757	0,11%
EE-		AstraZeneca	GB0009895292	1,83%	E-		Natwest Group (formerly Royal Bank of Scotland Group)	GB00B7T77214	0,05%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.