

STANDARD ETHICS UK INDEX

REVIEW - APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31st March 2023 and effective on Monday, 3rd April 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

ISIN GB0007980591 GB00BD6K4575 IE0001827041 GB0008706128 GB0032089863 GB00B3MBS747 GB0007099541 GB00B03MLX29 GB0004082847 GB00B10RZP78 GB0004544929 GB0002875804 GB00B2QPKJ12 GB00BDR05C01 GB0002405495 GB0031348658 IE00BWT6H894 GB0009252882 GB0007188757 GB00B1XZS820 GB0006731235 JE00B4T3BW64

GB00B7T77214 GB00BKDRYJ47 GB00BMBVGQ36

Rating Changes (October 2022 - March 2023)

09/03/2023 Imperial Brands (ISIN: GB0004544929): rating from E+ to EE-

Inclusion

Airtel Africa Plc (ISIN: GB00BKDRYJ47) Harbour Energy (ISIN: GB00BMBVGQ36)

Exclusion

Ferguson (ISIN : JE00BJVNSS43) BHP Group Plc (ISIN : GB00BH0P3Z91)

Index Constituents from 3rd April 2023:

Ra- ting	Out- look	Company	ISIN	Rating	Out- look	Company	
EEE-		Intertek Group	GB0031638363	EE-		ВР	
EEE-		London Stock Exchange Group	GB00B0SWJX34	EE-		Compass Group	
EEE-		Vodafone Group	GB00BH4HKS39	EE-		CRH	
EE+		Kingfisher	GB0033195214	EE-		Lloyds Banking Group	
EE+		Land Securities Group	GB00BYW0PQ60	EE-		Next	
EE+		Mondi plc	GB00B1CRLC47	EE-		Ocado Group	
EE+		WPP	JE00B8KF9B49	EE-		Prudential	
EE+	Neg.	Experian	GB00B19NLV48	EE-		Shell plc	
EE		3i Group	GB00B1YW4409	EE-		Standard Chartered	
EE		Aviva	GB0002162385	EE-		Unilever	
EE		BAE Systems	GB0002634946	EE-		Imperial Brands	
EE		BT Group	GB0030913577	E+		British American Tobacco	
EE		Diageo	GB0002374006	E+		Fresnillo	
EE		HSBC Holdings	GB0005405286	E+	Pos.	National Grid	
EE		Informa	GB00BMJ6DW54	E+		Schroders	
EE		International Consolidated Airlines Group	ES0177542018	E+		Barclays	
EE		Legal & General Group	GB0005603997	E+		Flutter Entertainment	
EE		Reckitt Benckiser Group	GB00B24CGK77	E+		GSK	
EE		RELX	GB00B2B0DG97	E+		Rio Tinto	
EE		Rolls-Royce Holdings	GB00B63H8491	E+		Anglo American	
EE		Smith & Nephew	GB0009223206	E		Associated British Foods	
EE		SSE	GB0007908733	Е		Glencore	
EE		Tesco	GB0008847096	E-		Natwest Group (formerly Royal Bank of Scotland Group)	
EE-		Ashtead Group	GB0000536739	Pending		Airtel Africa Plc	
EE-		AstraZeneca	GB0009895292	Pending		Harbour Energy	

For **enquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, incliental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.