

STANDARD ETHICS US INDEX

REVIEW – APRIL 2019

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29 March 2019 and effective on Monday, 01 April 2019.

Rating Changes (January 2019 – March 2019)

13/03/2019 – Boeing (ISIN: US0970231058): from E+ to Pending

Inclusion

None

Exclusion

None

Index Review and Weights from 01 April 2019

Rating	Outlook	Company	ISIN	Weights
EE+		Cisco Systems	US17275R1023	8,09%
EE+		IBM	US4592001014	8,09%
EE+		The Travelers	US89417E1091	8,09%
EE		3M	US88579Y1010	6,07%
EE		Coca-Cola	US1912161007	6,07%
EE		Intel	US4581401001	6,07%
EE		Microsoft	US5949181045	6,07%
EE		Procter & Gamble	US7427181091	6,07%
EE		The Walt Disney	US2546871060	6,07%
EE		Visa	US92826C8394	6,07%
EE-		American Express	US0258161092	4,05%
EE-		Apple	US0378331005	4,05%
EE-		Caterpillar	US1491231015	4,05%
EE-		Chevron	US1667641005	4,05%
EE-		JPMorgan Chase	US46625H1005	4,05%

Rating	Outlook	Company	ISIN	Weights
EE-		Nike	US6541061031	4,05%
E+		Goldman Sachs	US38141G1040	1,52%
E+		Home Depot	US4370761029	1,52%
E+		McDonald's	US5801351017	1,52%
E+		Merck	US58933Y1055	1,52%
E+		Walgreens Boots Alliance	US9314271084	1,52%
E		DowDuPont	US26078J1007	0,25%
E		Johnson & Johnson	US4781601046	0,25%
E		United Technologies	US9130171096	0,25%
E		UnitedHealth	US91324P1021	0,25%
E		Wal-Mart	US9311421039	0,25%
E-		Exxon Mobil	US30231G1022	0,10%
Pending		Boeing	US0970231058	0,00%
Pending		Pfizer	US7170811035	0,00%
Pending		Verizon	US92343V1044	0,00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.