

STANDARD ETHICS US INDEX

REVIEW – JANUARY 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Tuesday, 31 December 2019 and effective on Thursday, 02 January 2020.

Rating Changes (October 2019 – December 2019)

24/10/2019 - Verizon Communications (ISIN: US92343V1044): from Pending to EE-

Inclusion

None

Exclusion

None

Index Review and Weights from 02 January 2020:

| Rating | Outlook | Company | ISIN | Weights | Rating | Rating Outlook | Rating Outlook Company | Rating Outlook Company ISIN |
|--------|---------|------------------|--------------|---------|---------|----------------|-----------------------------|--|
| EE+ | | Cisco Systems | US17275R1023 | 7,68% | EE- | EE- | EE- Nike | EE- Nike US6541061031 |
| EE+ | | IBM | US4592001014 | 7,68% | EE- | EE- | EE- Verizon Communications | EE- Verizon Communications US92343V1044 |
| EE+ | | The Travelers | US89417E1091 | 7,68% | E+ | E+ | E+ Goldman Sachs | E+ Goldman Sachs US38141G1040 |
| EE | | 3M | US88579Y1010 | 5,76% | E+ | E+ | E+ Home Depot | E+ Home Depot US4370761029 |
| EE | | Coca-Cola | US1912161007 | 5,76% | E+ | E+ | E+ McDonald's | E+ McDonald's US5801351017 |
| EE | | Intel | US4581401001 | 5,76% | E+ | E+ | E+ Merck | E+ Merck US58933Y1055 |
| EE | | Microsoft | US5949181045 | 5,76% | E+ | E+ | E+ Pfizer | E+ Pfizer US7170811035 |
| EE | | Procter & Gamble | US7427181091 | 5,76% | E+ | E+ | E+ Walgreens Boots Alliance | E+ Walgreens Boots Alliance US9314271084 |
| EE | | The Walt Disney | US2546871060 | 5,76% | E | E | E Johnson & Johnson | E Johnson & Johnson US4781601046 |
| EE | | Visa | US92826C8394 | 5,76% | E | E | E United Technologies | E United Technologies US9130171096 |
| EE- | | American Express | US0258161092 | 3,84% | E | E | E UnitedHealth | E UnitedHealth US91324P1021 |
| EE- | | Apple | US0378331005 | 3,84% | E | E | E Wal-Mart | E Wal-Mart US9311421039 |
| EE- | | Caterpillar | US1491231015 | 3,84% | E- | E- | E- Exxon Mobil | E- Exxon Mobil US30231G1022 |
| EE- | | Chevron | US1667641005 | 3,84% | Pending | Pending | Pending Boeing | Pending Boeing US0970231058 |
| EE- | | JPMorgan Chase | US46625H1005 | 3,84% | Pending | Pending | Pending Dow | Pending Dow US2605571031 |

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following email address: <u>mr.welcome@standardethics.eu</u>

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