

STANDARD ETHICS US INDEX

REVIEW - OCTOBER 2020

Standard Ethics has approved the following changes that will become effective after the close of business on Wednesday, 30 September 2020 and effective on Thursday, 01 October 2020.

Rating Changes (April 2020 - September 2020)

29/04/2020 - Dow (ISIN: US2605571031): from Pending to EE-

Inclusion

salesforce.com - (ISIN: US79466L3024)

Exclusion

United Technologies – (ISIN: US9130171096)

Index Review and Weights from 01 October 2020:

Rating	Outlook	Company	ISIN	Weights
EE+		Cisco Systems	US17275R1023	7,42%
EE+		IBM	US4592001014	7,42%
EE+		The Travelers Companies	US89417E1091	7,42%
EE		3M	US88579Y1010	5,56%
EE		Coca-Cola	US1912161007	5,56%
EE		Intel	US4581401001	5,56%
EE		Microsoft	US5949181045	5,56%
EE		Procter & Gamble	US7427181091	5,56%
EE		Visa	US92826C8394	5,56%
EE		Walt Disney	US2546871060	5,56%
EE-		American Express	US0258161092	3,71%
EE-		Apple	US0378331005	3,71%
EE-		Caterpillar	US1491231015	3,71%
EE-		Chevron	US1667641005	3,71%
EE-		Dow	US2605571031	3,71%

Rating	Outlook	Company	ISIN	Weights
EE-		JPMorgan Chase & Co.	US46625H1005	3,71%
EE-		Nike	US6541061031	3,71%
EE-		Verizon Communications	US92343V1044	3,71%
E+		Goldman Sachs Group	US38141G1040	1,39%
E+		Home Depot	US4370761029	1,39%
E+		McDonald's	US5801351017	1,39%
E+		Merck & Co.	US58933Y1055	1,39%
E+		Pfizer	US7170811035	1,39%
E+		Walgreens Boots Alliance	US9314271084	1,39%
E		Johnson & Johnson	US4781601046	0,23%
Е		UnitedHealth	US91324P1021	0,23%
Е		Walmart	US9311421039	0,23%
E-		Exxon Mobil	US30231G1022	0,09%
Pending		Boeing	US0970231058	0,00%
Pending		salesforce.com	US79466L3024	0.00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: mr.welcome@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.