

STANDARD ETHICS US INDEX

REVIEW – APRIL 2023

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 31st March 2023 and effective on Monday, 3rd April 2023.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2022 – March 2023)

07/12/2022 – Honeywell International (ISIN: US4385161066): from “Pending” to EE-

Inclusion

None

Exclusion

None

Index Review from 3rd April 2023:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE+		Cisco Systems	US17275R1023	EE-		Dow	US2605571031
EE+		IBM (International Business Machines Corporation)	US4592001014	EE-		Nike	US6541061031
EE+		The Travelers Companies	US89417E1091	EE-		salesforce.com	US79466L3024
EE		3M	US88579Y1010	EE-		Verizon Communications	US92343V1044
EE		Coca-Cola Company	US1912161007	EE-		Honeywell International	US4385161066
EE		Intel Corporation	US4581401001	E+		Goldman Sachs Group (G.S. Group Inc)	US38141G1040
EE		Microsoft Corporation	US5949181045	E+		Home Depot	US4370761029
EE		Procter & Gamble	US7427181091	E+	Neg.	McDonald's Corporation	US5801351017
EE		Visa	US92826C8394	E+		Merck & Co.	US58933Y1055
EE		Walt Disney	US2546871060	E+		Walgreens Boots Alliance	US9314271084
EE-		American Express	US0258161092	E+		JPMorgan Chase & Co.	US46625H1005
EE-		Amgen	US0311621009	E		Boeing Company	US0970231058
EE-	Under Monitoring	Apple	US0378331005	E		Johnson & Johnson	US4781601046
EE-		Caterpillar	US1491231015	E		UnitedHealth Group	US91324P1021
EE-		Chevron Corporation	US1667641005	E		Amazon.com Inc	US0231351067

For **enquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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