

STANDARD ETHICS US INDEX

REVIEW – OCTOBER 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 28th September 2018 and effective on Monday, 01st October 2018.

Rating Changes (July 2018 – September 2018) None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 28th September 2018

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	W
EE+		Cisco Systems	US17275R1023	7.63%	EE-		JPMorgan Chase	US46625H1005	3.8
EE+		IBM	US4592001014	7.63%	EE-		Nike	US6541061031	3.8
EE+		The Travelers	US89417E1091	7.63%	E+		Boeing	US0970231058	1.4
EE		3M	US88579Y1010	5.72%	E+		Goldman Sachs	US38141G1040	1.4
EE		Coca-Cola	US1912161007	5.72%	E+		Home Depot	US4370761029	1.4
EE		General Electric	US3696041033	5.72%	E+		McDonald's	US5801351017	1.4
EE		Intel	US4581401001	5.72%	E+		Merck	US58933Y1055	1.4
EE		Microsoft	US5949181045	5.72%	E		DowDuPont	US26078J1007	0.2
EE		Procter & Gamble	US7427181091	5.72%	E		Johnson & Johnson	US4781601046	0.2
EE		The Walt Disney	US2546871060	5.72%	E		United Technologies	US9130171096	0.2
EE		Visa	US92826C8394	5.72%	E		UnitedHealth	US91324P1021	0.2
EE-		American Express	US0258161092	3.81%	E		Wal-Mart	US9311421039	0.2
EE-		Apple	US0378331005	3.81%	E-		Exxon Mobil	US30231G1022	0.1
EE-		Caterpillar	US1491231015	3.81%	Pending		Pfizer	US7170811035	0.0
EE-		Chevron	US1667641005	3.81%	Pending		Verizon	US92343V1044	0.0

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following email address: <u>mr.welcome@standardethics.eu</u>

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.