

STANDARD ETHICS DUTCH INDEX

REVIEW – JANUARY 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Monday, 31st December 2018 and effective on Wednesday, 02nd January 2019.

Rating Changes (October 2018 – December 2018) None

Inclusion

None

Exclusion

None

Index Constituents and Weights from 31st December 2018

Rating	Outlook	Company	ISIN	Weights	Rating	Outlook	Company	ISIN	Weights
EEE-		NN GROUP	NL0010773842	8.73%	EE-		ASR NEDERLAND	NL0011872643	3.49%
EEE-		WOLTERS KLU- WER	NL0000395903	8.73%	EE-		HEINEKEN	NL000009165	3.49%
EE+		AEGON	NL0000303709	6.99%	EE-		ROYAL DUTCH SHELLA	GB00B03MLX29	3.49%
EE+		AKZO NOBEL	NL0000009132	6.99%	EE-		UNILEVER DR	NL000009355	3.49%
EE+		ASML HOLDING	NL0010273215	6.99%	E+		AALBERTS INDU- STR	NL0000852564	1.31%
EE+		SIGNIFY	NL0011821392	6.99%	E+		ARCELORMITTAL	LU1598757687	1.31%
EE	pos.	PHILIPS	NL0000009538	5.68%	E+		ING GROEP	NL0011821202	1.31%
EE		DSM KON	NL000009827	5.24%	E+		KPN KON	NL0000009082	1.31%
EE		GEMALTO	NL0000400653	5.24%	E+		VOPAK	NL0009432491	1.31%
EE		RANDSTAD	NL0000379121	5.24%	E		ALTICE	NL0011333752	0.22%
EE		RELX	NL0006144495	5.24%	E		GALAPAGOS	BE0003818359	0.22%
EE-		ABN AMRO Group	NL0011540547	3.49%	Pending		UNIBAIL- RODAMCO- WESTFIELD	FR0013326246	0.00%
EE-		AHOLD DEL	NL0011794037	3.49%					

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following email address: <u>mr.welcome@standardethics.eu</u>

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.