

STANDARD ETHICS DUTCH INDEX

REVIEW – OCTOBER 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 27th September 2024 and will become effective from Monday, 30th September 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2024 – September 2024)

11/04/2024 – KPN (ISIN: NL0000009082): Rating upgraded from E+ to E+ with Pos. Outlook

04/07/2024 – Prosus (ISIN: NL0013654783): Rating upgraded from E to E+

17/07/2024 – ABN AMRO Bank (ISIN: NL0011540547): Rating upgraded from EE- to EE- with Pos. Outlook

24/07/2024 – RELX (ISIN: GB00B2B0DG97): Rating upgraded from EE to EE+

Inclusions

None

Exclusions

None

Index Constituents from 30th September 2024:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EEE-		NN Group	NL0010773842	EE-		ASM International	NL0000334118
EEE-		Wolters Kluwer	NL0000395903	EE-		ASR Nederland	NL0011872643
EE+	Pos.	BE Semiconductor	NL0012866412	EE-		Heineken	NL0000009165
EE+		Aegon	BMG0112X1056	EE-		Shell	GB00BP6MXD84
EE+		Akzo Nobel	NL0013267909	E+	Pos.	KPN	NL0000009082
EE+		ASML Holding	NL0010273215	E+		ArcelorMittal	LU1598757687
EE+		RELX	GB00B2B0DG97	E+		IMCD	NL0010801007
EE	Pos.	Philips	NL0000009538	E+		ING Groep	NL0011821202
EE		Randstad	NL0000379121	E+		Prosus	NL0013654783
EE-	Pos.	ABN AMRO Bank	NL0011540547	E		Exor	NL0012059018
EE-	Pos.	Unilever	GB00B10RZP78	E		Universal Music Group	NL0015000IY2
EE-		Adyen	NL0012969182	Susp.		DSM Firmenich	CH1216478797
EE-		Ahold Delhaize	NL0011794037				

For **enquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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