

# STANDARD ETHICS DUTCH INDEX

REVIEW – JULY 2018

Standard Ethics has approved the following changes that will become effective after the close of business on Friday, 29<sup>th</sup> June 2018 and effective on Monday, 02<sup>nd</sup> July 2018.

## Rating Changes (April 2018 – June 2018)

**01/06/2018** – Unibail-Rodamco-Westfield (ISIN: FR0000124711): from EEE- to Pending

## Inclusion

Signify - NL0011821392, ASR Nederland - NL0011872643

## Exclusion

Boskalis Westmin - NL0000852580

## Index Constituents and Weights from 29<sup>th</sup> June 2018

Rating	Outlook	Company	ISIN	Weights
EEE-		NN GROUP	NL0010773842	8.73%
EEE-		WOLTERS KLUWER	NL0000395903	8.73%
EE+		AEGON	NL0000303709	6.99%
EE+		AKZO NOBEL	NL0000009132	6.99%
EE+		ASML HOLDING	NL0010273215	6.99%
EE+		SIGNIFY	NL0011821392	6.99%
EE	pos.	PHILIPS	NL0000009538	5.68%
EE		DSM KON	NL0000009827	5.24%
EE		GEMALTO	NL0000400653	5.24%
EE		RANDSTAD	NL0000379121	5.24%
EE		RELX	NL0006144495	5.24%
EE-		ABN AMRO Group	NL0011540547	3.49%
EE-		AHOLD DEL	NL0011794037	3.49%

Rating	Outlook	Company	ISIN	Weights
EE-		ASR NEDERLAND	NL0011872643	3.49%
EE-		HEINEKEN	NL0000009165	3.49%
EE-		ROYAL DUTCH SHELLA	GB00B03MLX29	3.49%
EE-		UNILEVER DR	NL0000009355	3.49%
E+		AALBERTS INDUSTR	NL0000852564	1.31%
E+		ARCELORMITTAL	LU1598757687	1.31%
E+		ING GROEP	NL0011821202	1.31%
E+		KPN KON	NL0000009082	1.31%
E+		VOPAK	NL0009432491	1.31%
E		ALTICE	NL0011333752	0.22%
E		GALAPAGOS	BE0003818359	0.22%
Pending		UNIBAIL-RODAMCO-WESTFIELD	FR0013326246	0.00%

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: [mr.welcome@standardethics.eu](mailto:mr.welcome@standardethics.eu)

**Important Legal Disclaimer.** All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics Ltd does not act as a fiduciary or an investment advisor except where registered as such. In no event shall Standard Ethics Ltd be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.