

STANDARD ETHICS EUROPEAN 100 INDEX

REVIEW –OCTOBER 2024

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 27th September 2024 and will become effective from Monday, 30th September 2024.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2023 – September 2024)

10/07/2024 – Nokia (ISIN: FI0009000681): Rating upgraded from EE to EE+

Inclusion

Ferrari - (ISIN: NL0011585146)

Exclusion

Vivendi - (ISIN: FR0000127771)

Index Constituents from 30th September 2024:

Rating	Outlook	Company	ISIN
EEE-		London Stock Exchange Group	GB00B0SWJX34
EEE-		Swiss Re	CH0126881561
EEE-		Vodafone Group	GB00BH4HKS39
EE+		Air Liquide	FR0000120073
EE+		ASML Holding	NL0010273215
EE+		Deutsche Post	DE0005552004
EE+		Eni	IT0003132476
EE+		Infineon Technologies	DE0006231004
EE+		Nokia	FI0009000681
EE+		SAP	DE0007164600
EE+		Unicredit	IT0005239360
EE+		Zurich Insurance Group	CH0011075394
EE	Pos.	Philips	NL0000009538
EE		ABB	CH0012221716
EE		Allianz	DE0008404005
EE		Assicurazioni Generali	IT0000062072
EE		Atlas Copco	SE0011166610
EE		AXA	FR0000120628
EE		BASF	DE000BASF111
EE		BBVA	ES0113211835
EE		BNP Paribas	FR0000131104
EE		Danone	FR0000120644
EE		Diageo	GB0002374006
EE		E.ON	DE000ENAG999
EE		Enel	IT0003128367
EE		Equinor	NO0010096985
EE		EssilorLuxottica	FR0000121667
EE		HSBC Holdings	GB0005405286
EE		Iberdrola	ES0144580Y14
EE		Intesa Sanpaolo	IT0000072618
EE		Linde Plc	IE00BZ12WP82
EE		Munich Re	DE0008430026

Rating	Outlook	Company	ISIN
EE-		Continental	DE0005439004
EE-		Deutsche Telekom	DE0005557508
EE-		Engie	FR0010208488
EE-		Ferrari	NL0011585146
EE-		Heineken	NL0000009165
EE-		Lloyds Banking Group	GB0008706128
EE-		Lonza Group	CH0013841017
EE-		Merck KGaA	DE0006599905
EE-		National Grid	GB00BDR05C01
EE-		Nestlé	CH0038863350
EE-		Novo Nordisk	DK0060534915
EE-		Prudential	GB0007099541
EE-		RWE	DE0007037129
EE-		Sanofi	FR0000120578
EE-		Schneider Electric	FR0000121972
EE-		Shell plc	GB00BP6MXD84
EE-		Vinci	FR0000125486
EE-		Volvo	SE0000115446
E+	Pos.	Banco Santander	ES0113900J37
E+	Pos.	Bayer	DE000BAY0017
E+	Pos.	Dassault Systemes	FR0000130650
E+	Pos.	L'Oreal	FR0000120321
E+		Anglo American	GB00B1XZS820
E+		A.P. Moller - Maersk	DK0010244425
E+		ArcelorMittal	LU1598757687
E+		Barclays	GB0031348658
E+		British American Tobacco	GB0002875804
E+		Daimler	DE0007100000
E+		Flutter Entertainment	IE00BWT6H894
E+		GlaxoSmithKline	GB0009252882
E+		Hermes International	FR0000052292
E+		ING Groep	NL0011821202

EE		Nordea Bank	FI4000297767	E+		LVMH	FR0000121014
EE		Orsted	DK0060094928	E+		Novartis	CH0012005267
EE		Reckitt Benckiser Group	GB00B24CGK77	E+		Pernod Ricard	FR0000120693
EE		RELX	GB00B2B0DG97	E+		Rio Tinto	GB0007188757
EE		Saint-Gobain	FR0000125007	E+		Roche Holding	CH0012032048
EE		Siemens	DE0007236101	E+		Safran	FR0000073272
EE		Tesco	GB0008847096	E+		Stellantis	NL00150001Q9
EE		TotalEnergies	FR0000120271	E	Pos.	Henkel	DE0006048432
EE-	Pos.	Telefonica	ES0178430E18	E		Kering	FR0000121485
EE-	Pos.	Unilever	GB00B10RZP78	E		Prosus	NL0013654783
EE-		Adyen	NL0012969182	E		UBS Group	CH0244767585
EE-		Ahold Delhaize	NL0011794037	E-	Pos.	Orange	FR0000133308
EE-		Airbus	NL0000235190	E-		AB Inbev	BE0974293251
EE-		AstraZeneca	GB0009895292	E-		Deutsche Bank	DE0005140008
EE-		BMW	DE0005190003	E-		Inditex	ES0148396007
EE-		BP	GB0007980591	E-		Natwest Group (formerly Royal Bank of Scotland Group)	GB00B7T77214
EE-		Compagnie Financiere Richemont	CH0210483332	E-		Volkswagen	DE0007664039

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

Important Legal Disclaimer. All rights reserved. Ratings, analyses and statements are statements of opinion as of the date they are expressed and not statements of fact. Standard Ethics' opinions, analyses and ratings are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. Standard Ethics does not act as a fiduciary or an investment advisor. In no event shall Standard Ethics be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of its opinions, analyses and ratings.