

STANDARD ETHICS EUROPEAN FASHION & LUXURY INDEX

REVIEW – OCTOBER 2025

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Tuesday, 30th September 2025 and will become effective from Wednesday, 1st October 2025.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their constituents and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (April 2025 – September 2025)

none

Inclusions

none

Exclusions

none

Index Constituents from 1st October 2025:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EE		Adidas	DE000A1EWWW0	E+		Capri Holdings	VGG1890L1076
EE		Burberry	GB0031743007	E+		Hermès International	FR0000052292
EE-		Compagnie Financière Richemont	CH0210483332	E+		JD Sports Fashion	GB00BM8Q5M07
EE-		H&M	SE0000106270	E+		LVMH	FR0000121014
EE-		Hugo Boss	DE000A1PHFF7	E+		Puig Brands	ES0105777017
EE-		Moncler	IT0004965148	E+		Salvatore Ferragamo	IT0004712375
EE-		Next Plc	GB0032089863	E+		Swatch Group	CH0012255151
EE-		Prada	IT0003874101	E		Ermenegildo Zegna	NL0015000PB5
EE-		Puma	DE0006969603	E		Inditex	ES0148396007
EE-	Neg.	Brunello Cuccinelli	IT0004764699	E		Kering	FR0000121485

For **inquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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