

STANDARD ETHICS SWISS INDEX

REVIEW – APRIL 2025

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 28th March 2025 and will become effective from Monday, 31st March 2025. Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2024 – March 2025)

10/10/2024 – Holcim (ISIN: CH0012214059): Rating upgraded from E to E+

22/01/2025 – Nestlé (ISIN: CH0038863350): Rating upgraded from EE- to EE

06/02/2025 – Alcon (ISIN: CH0432492467): Rating upgraded from E+ to EE-

26/02/2025 – ABB (ISIN: CH0012221716): Rating upgraded from EE to EE with Pos. Outlook

Inclusion

None

Exclusion

None

Index Constituents from 31st March 2025:

Rating	Outlook	Company	ISIN	Rating	Outlook	Company	ISIN
EEE-		Geberit	CH0030170408	EE-		Alcon	CH0432492467
EEE-		Swiss Re	CH0126881561	EE-		Compagnie Financiere Richemont	CH0210483332
EE+		Sonova Holding	CH0012549785	EE-		Lonza Group	CH0013841017
EE+		Zurich Insurance Group	CH0011075394	EE-		Swisscom	CH0008742519
EE	Pos.	ABB	CH0012221716	E+		Holcim	CH0012214059
EE		Givaudan	CH0010645932	E+		Kuehne+Nagel	CH0025238863
EE		Logitech International	CH0025751329	E+		Novartis	CH0012005267
EE		Nestlé	CH0038863350	E+		Partners Group Holding	CH0024608827
EE		Swiss Life Holding	CH0014852781	E+		Roche Holding	CH0012032048
EE-	Pos.	Sika	CH0418792922	E		UBS Group	CH0244767585

For **enquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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