

STANDARD ETHICS UK INDEX

REVIEW – APRIL 2025

Standard Ethics has approved the following Index changes, which will be implemented at close of business on Friday, 28th March 2025 and will become effective from Monday, 31st March 2025.

Standard Ethics' indices are *Open Free Sustainability Indexes*, which are self-funded, public and freely available both in their components and in the ratings assigned to each constituent because they are not - to date - financial products for asset management.

Rating Changes (October 2024 – March 2025)

16/10/2024 – Bunzl (ISIN: GB00B0744B38): Rating from Pending to EE-

14/11/2024 – Segro (ISIN: GB00B5ZN1N88): Rating from Pending to EE-

Inclusion

Halma (ISIN: GB0004052071)

Sage Group (ISIN: GB00B8C3BL03)

Scottish Mortgage Investment Fund (ISIN: GB00BLDYK618)

Exclusion

Kingfisher (ISIN: GB0033195214)

Land Securities Group (ISIN: GB00BYW0PQ60)

Mondi (ISIN: GB00BMWC6P49)

Index Constituents from 31st March 2025:

Rating	Outlook	Company	ISIN
EEE-		Intertek Group	GB0031638363
EEE-		London Stock Exchange Group	GB00B0SWJX34
EEE-		Vodafone Group	GB00BH4HKS39
EE+		RELX	GB00B2B0DG97
EE+		WPP	JE00B8KF9B49
EE	Pos.	Smith & Nephew	GB0009223206
EE		3i Group	GB00B1YW4409
EE		Aviva	GB0002162385
EE		BAE Systems	GB0002634946
EE		BT Group	GB0030913577
EE		Diageo	GB0002374006
EE		Experian	GB00B19NLV48
EE		HSBC Holdings	GB0005405286
EE		Informa	GB00BMJ6DW54
EE		InterContinental Hotels Group	GB00BHJYC057
EE		International Consolidated Airlines Group	ES0177542018
EE		Legal & General Group	GB0005603997
EE		Reckitt Benckiser Group	GB00B24CGK77
EE		Rolls-Royce Holdings	GB00B63H8491
EE		SSE	GB0007908733
EE		Tesco	GB0008847096
EE-	Pos.	Compass Group	GB00BD6K4575
EE-	Pos.	Unilever	GB00B10RZP78
EE-		Ashtead Group	GB0000536739
EE-		AstraZeneca	GB0009895292

Rating	Outlook	Company	ISIN
EE-		BP	GB0007980591
EE-		Bunzl	GB00B0744B38
EE-		Haleon	GB00BMX86B70
EE-		Imperial Brands	GB0004544929
EE-		Lloyds Banking Group	GB0008706128
EE-		National Grid	GB00BDR05C01
EE-		Next	GB0032089863
EE-		Prudential	GB0007099541
EE-		Segro	GB00B5ZN1N88
EE-		Shell	GB00B03MLX29
EE-		Standard Chartered	GB0004082847
E+		Anglo American	GB00B1XZS820
E+		Antofagasta	GB0000456144
E+		Barclays	GB0031348658
E+		British American Tobacco	GB0002875804
E+		GSK	GB0009252882
E+		Rio Tinto	GB0007188757
E+		Schroders	GB0002405495
E		Airtel Africa	GB00BKDRYJ47
E		Associated British Foods	GB0006731235
E		Glencore	JE00B4T3BW64
E		NatWest Group	GB00BM8PJY71
Pending		Halma	GB0004052071
Pending		Sage Group	GB00B8C3BL03
Pending		Scottish Mortgage Investment Fund	GB00BLDYK618

For **enquiries** or **comments** please contact the front office of Standard Ethics at the following e-mail address: headquarters@standardethics.eu

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